

# **BEARFACTS** 1995 – 2005 **Tulsa** , Oklahoma [40143]

Tulsa is one of 77 counties in Oklahoma. It is part of the <u>Tulsa, OK (MSA)</u>. Its 2005 population of 570,537 ranked 2nd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Tulsa had a per capita personal income (PCPI) of \$40,628. This PCPI ranked 1st in the state and was 135 percent of the state average, \$30,107, and 117 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.4 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Tulsa was \$25,028 and ranked 1st in the state. The 1995-2005 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Tulsa had a total personal income (TPI) of \$23,179,704\*. This TPI ranked 2nd in the state and accounted for 21.8 percent of the state total. In 1995 the TPI of Tulsa was \$13,293,094\* and ranked 2nd in the state. The 2005 TPI reflected an increase of 6.9 percent from 2004. The 2004-2005 state change was 6.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tulsa. In 2005 net earnings accounted for 70.6 percent of TPI (compared with 69.6 in 1995); dividends, interest, and rent were 17.5 percent (compared with 18.5 in 1995); and personal current transfer receipts were 11.9 percent (compared with 11.9 in 1995). From 2004 to 2005 net earnings increased 5.4 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 8.1 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 5.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Tulsa increased from \$20,179,522\* in 2004 to \$21,372,014\* in 2005, an increase of 5.9 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$12,184,450\* to the 2005 estimate was 5.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.